

**CORAL LABORATORIES LTD**

REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

August 13, 2021

To,
The BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai- 400 001.

REF : SCRIP CODE NO.524506

Dear Sir/Madam,

Subject: Submission of Standalone Unaudited Financial Results of Coral Laboratories Limited for the Quarter Ended June 30, 2021, along with Limited Review Report.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations,"), enclosed please find herewith copy of the Unaudited Financial Results of the Company along with Limited Review Report as submitted by M/s. M.A. Parekh & Associates, Chartered Accountants of Coral Laboratories Limited ("the Company") for the Quarter Ended June 30, 2021, duly approved by the Board of Directors of the Company at its meeting held today i.e. on August 13, 2021.

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For CORAL LABORATORIES LIMITED,

S. S. KADKADE
SUSHMA KADKADE
DIRECTOR & CFO
(DIN: 07791735)



Place: Mumbai

Encl.: as above



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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2021

(Rs. in Lakhs) (Except Figures in EPS)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	2,378.99	2,781.58	2,228.12	9,656.73
	(b) Other Income	150.09	204.54	100.87	377.00
2	Total income	2,529.08	2,986.12	2,328.99	10,033.73
3	Expenses				
	(a) Cost of Materials consumed	1,041.19	1,449.07	890.16	4,896.80
	(b) Purchase of stock-in-trade	10.49	38.04	3.28	114.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	105.03	(148.89)	314.83	(5.05)
	(d) Employee benefits expense	267.32	342.16	181.99	1,018.16
	(e) Depreciation and amortisation expense	49.62	49.96	50.54	198.30
	(f) Financial Cost	5.84	2.63	0.12	4.25
	(g) Other expenses	330.23	883.96	314.28	2,047.32
	Total Expenses	1,809.72	2,616.94	1,755.19	8,274.36
4	Profit from operations before exceptional items and tax	719.36	369.18	573.80	1,759.37
5	Exceptional Items (Provision of Income tax of earlier year)		(1.87)		(1.87)
6	Profit from ordinary activities before tax	719.36	371.06	573.80	1,761.25
7	Tax expense				
	(a) Current Tax	150.00	200.00	60.00	450.00
	(b) Deferred Tax	(11.00)	(3.22)	(13.00)	(44.22)
8	Profit from Continuing Operation	580.36	174.27	526.80	1,355.46
9	Profit From discontinuing operations				
10	Profit for the period	580.36	174.27	526.80	1,355.46
11	Other Comprehensive Income				
A	i) Items that will not be reclassified to profit and loss	1,690.42	(97.39)	1,293.03	741.78
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-
12	Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)	2,270.78	76.88	1,819.83	2,097.25
13	Paid up Equity Share Capital (Face Value Rupees 10 per share)	357.26	357.26	357.26	357.26
14	Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year				13,307.07
15	i) Earnings Per Share (before extraordinary items)	16.24	4.88	14.75	37.94
	(of Rs.10/- each):				
	(a) Basic				
	(b) Diluted				
	ii) Earnings Per Share (after extraordinary items)	16.24	4.88	14.75	37.94
	(of Rs.10/- each) :				
	(a) Basic				
	(b) Diluted				





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AN ISO 9001: 2008 CERTIFIED ORGANIZATION



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See accompanying notes to the Financial Results

Notes:

1. Above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 13, 2021. The Statutory Auditor have carried out Limited Review of the Financial Results June 30, 2021.
2. The Company has adopted Ind AS for the financial year commencing from April 01, 2017 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Accounting Standard) Rules, 2015.
3. The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of ICAI.
4. Previous year figures have been regrouped wherever necessary.
5. Details of Investor Complaints for the Quarter:
Beginning: Nil Received: 17 Disposed: 17 Pending: NA

For CORAL LABORATORIES LIMITED,


SUSHMA KADKADE
DIRECTOR & CFO
(DIN: 07791735)



Place: Mumbai
Date: August 13, 2021



Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral Laboratories Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL LABORATORIES LIMITED** ("the Company"), for the quarter ended June 30, 2021, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parekh & Associates
Chartered Accountants

FRN: 121973W

Manish Parekh

Proprietor

M No. 044911

Place: Mumbai

Date: August 13, 2021

UDIN: 21044911AAAAND1875

